

GROUP HIGHLIGHTS

FINANCIAL PERFORMANCE

REVENUE
RM11.6 billion
 ▲ 84% from FYE 2023

PATAMI
RM964 million
 ▲ 64% from FYE 2023

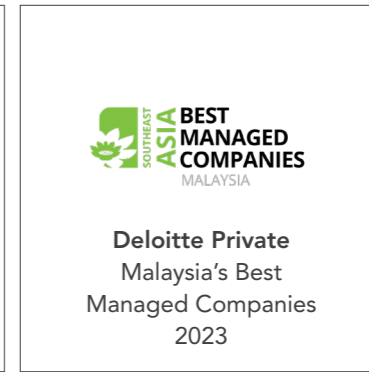
CORE PAT
RM1.1 billion
 ▲ 50% from FYE 2023

PAT
RM1.1 billion
 ▲ 94% from FYE 2023

EBITDA
RM3.0 billion
 ▲ 68% from FYE 2023

BASIC EARNINGS PER SHARE
28.5 sen
 ▲ 71% from FYE 2023

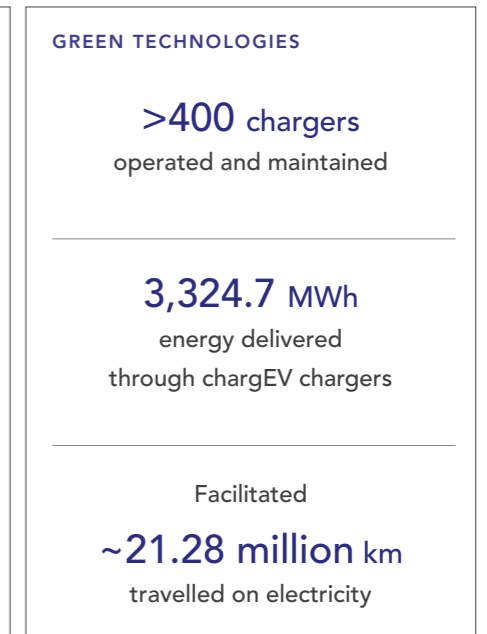
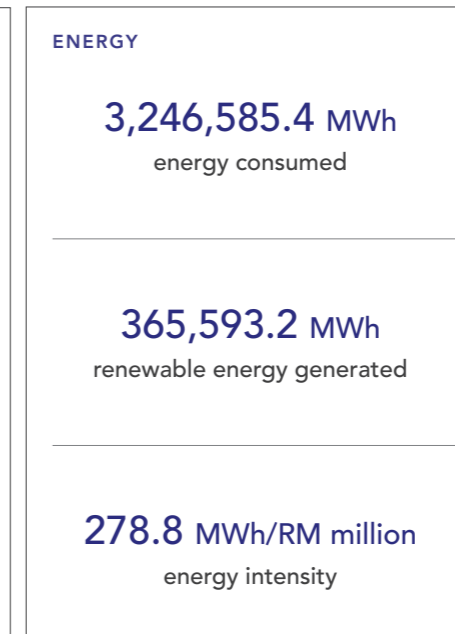
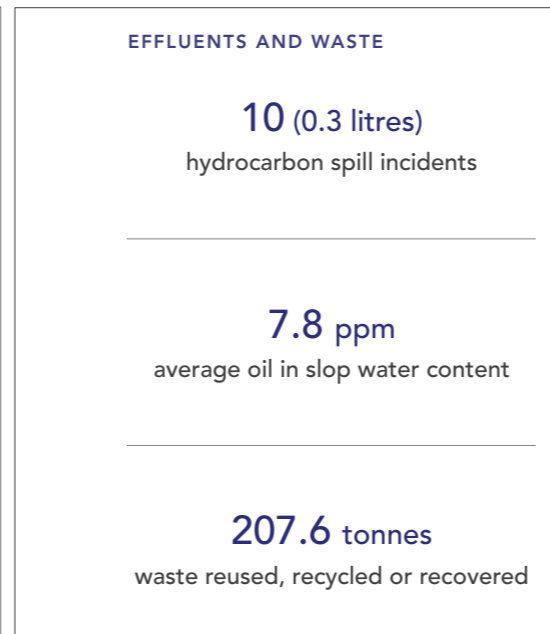
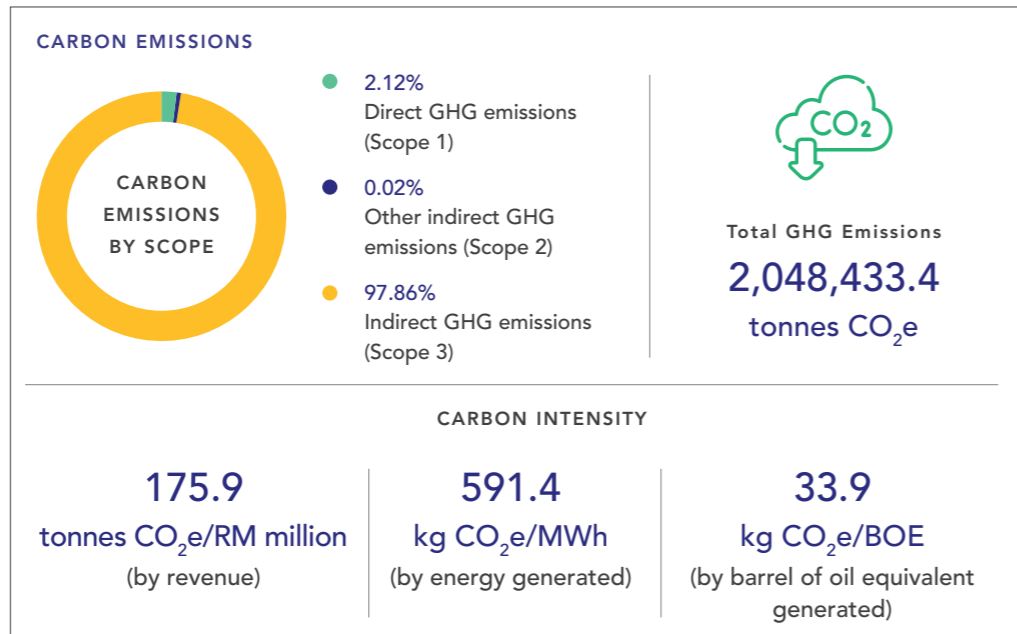
AWARDS AND ACHIEVEMENTS



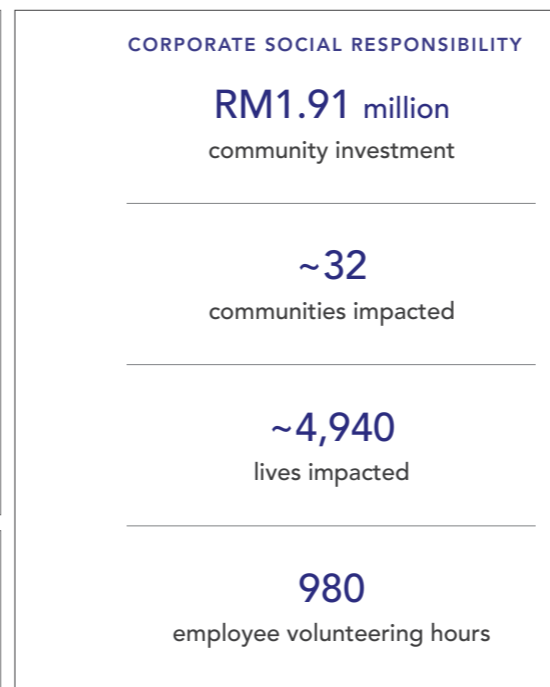
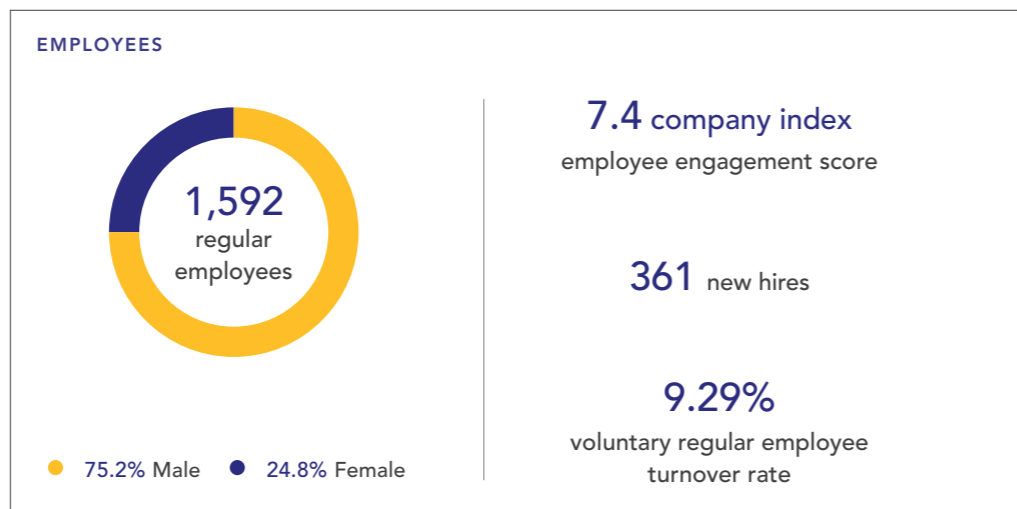
Scan to view all our awards and recognitions.

ESG HIGHLIGHTS

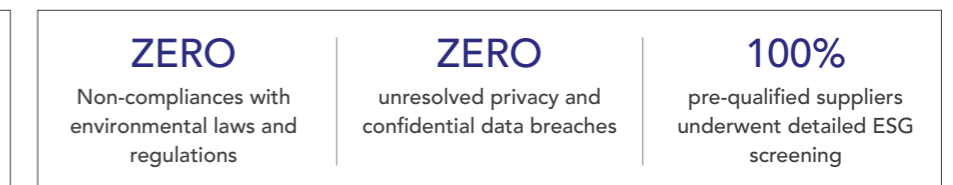
Environment



Social



Governance



STRATEGIC ALLIANCES AND MEMBERSHIPS



GROUP FINANCIAL HIGHLIGHTS

Financial year ended 31 January	2020 RM million	2021 RM million	2022 RM million	2023 RM million	2024 RM million
Revenue	2,519	4,849	3,607	6,324	11,646
Profit before tax	331	580	716	855	1,695
Profit after Tax and Minority Interests ("PATAMI")	210	315	401	589	964
Share capital	1,107	1,126	1,134	2,220	2,241
Total equity	3,774	4,026	4,740	6,458	7,977
Number of ordinary shares issued	1,095	1,100	1,101	3,054	3,064
Weighted average number of ordinary shares in issue ^{(c)(d)}	1,079	2,411 ^(g)	2,409 ^(g)	2,707	2,906
Total assets	9,515	11,886	15,205	19,259	28,692
Total liabilities	5,741	7,860	10,465	12,801	20,715
Total borrowings	3,830	6,106	8,758	9,584	16,319
Non-recourse project financing loans ^(h)	2,339	2,985	4,020	3,922	4,231
Earnings Before Interest, Tax, Depreciation and Amortisation ("EBITDA")	770	1,236	1,402	1,782	2,993
Basic earnings per share (sen) ^{(b)(c)(d)}	19.5	7.3 ^(g)	10.9 ^(g)	16.7	28.5
Dividends rate (sen) ^{(c)(d)(i)}	6.0	3.0 ^(g)	3.0 ^(g)	2.0	2.0
Net Assets Per Share (RM) ^{(a)(c)(d)}	3.45	1.62 ^(g)	1.91 ^(g)	2.11	2.60
Gross gearing ratio (times)	1.01	1.52	1.85	1.48	2.05
- Excluding non-recourse project financing loans ^{(f)(h)}	0.40	0.78	1.00	0.88	1.52
Net gearing ratio (times)	0.63	1.01	1.24	1.23	1.66
- Excluding non-recourse project financing loans ^{(f)(h)}	0.01	0.27	0.39	0.62	1.13
Adjusted Revenue ^(e)	2,672	5,007	3,775	6,381	11,719
Adjusted Core EBITDA ^(e)	865	1,533	1,476	1,972	3,029
Adjusted Core EBITDA Margin (%) ^(e)	32.4	30.6	39.1	30.9	25.8
Adjusted Net Debt ^(e)	2,475	4,102	5,683	7,778	13,089
Adjusted Net Debt/Adjusted Core EBITDA (times) ^(e)	2.86	2.68	3.85	3.94	4.32

Notes:

^(a) Computed based on number of ordinary shares issued as at financial year end.

^(b) Computed based on weighted average number of ordinary shares in issue as at financial year end (excluding treasury shares).

^(c) Amount restated for FYE 2021.

^(d) Amount restated for FYE 2022.

^(e) Adjusted amount/ratio is defined as the Group's relevant financials plus the Group's share of relevant financials of its joint ventures and associates.

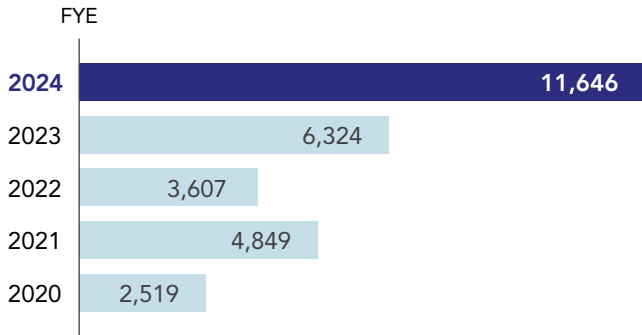
^(f) Computed based on total loans and borrowings of the Group less non-recourse project financing loans.

^(g) Amount adjusted for FYE 2022 and FYE 2021 to reflect the bonus issue of 1 bonus share for 1 existing ordinary share which was completed on 14 April 2022, the bonus element of the rights issue of 2 rights shares for every 5 existing ordinary shares which was completed on 28 June 2022 and distributions declared to holders of perpetual securities in determining the profits attributable to ordinary equity shareholders.

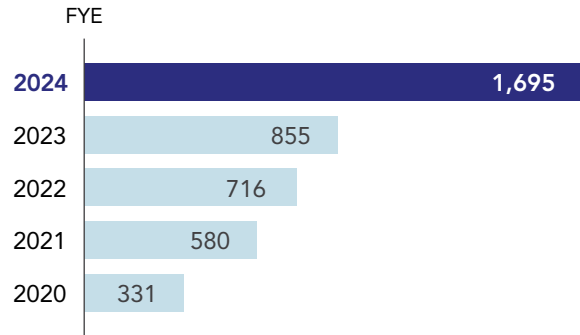
^(h) Non-recourse project financing loans refers to project financing loans where the Group's guarantee has been released and the lenders are only entitled to loan repayments from cash flows of the projects the loan is financing, and not from any other assets of the Group.

⁽ⁱ⁾ Dividends rate is computed based on the financial year to which the dividend relates.

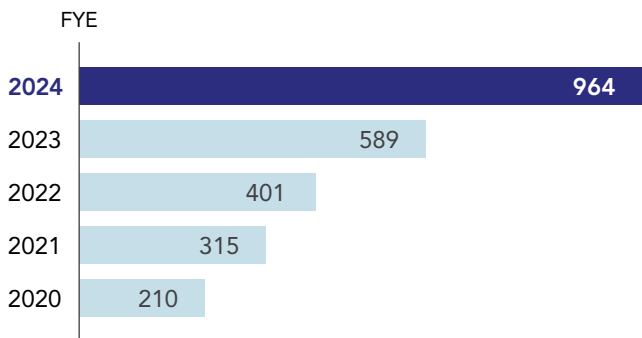
REVENUE
(RM million)



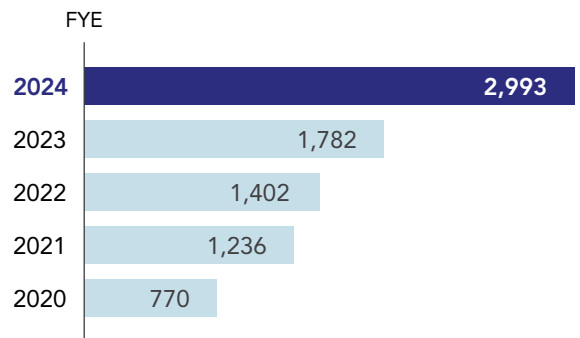
PROFIT BEFORE TAX
(RM million)



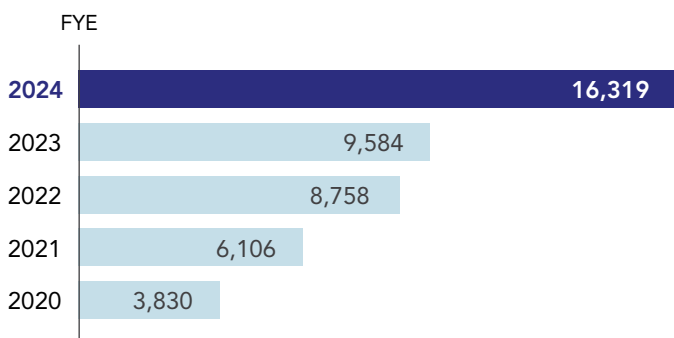
**PROFIT AFTER TAX AND
MINORITY INTERESTS**
(RM million)



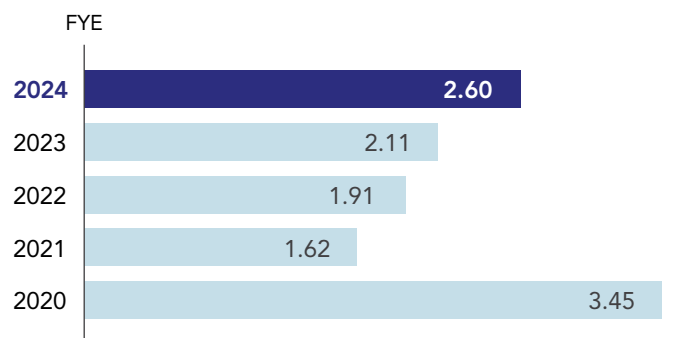
**EARNINGS BEFORE INTEREST,
TAX, DEPRECIATION AND AMORTISATION**
(RM million)



TOTAL BORROWINGS
(RM million)



NET ASSETS PER SHARE
(RM)



KEY EVENTS

2023

FEBRUARY

- 2** Provided EVs to Starbucks Malaysia for its corporate fleet.



- 9** Invested in Zeabuz for maritime autonomous solutions.

- 27** Signed firm contract for the Agogo project in Angola.

- 21** Piloting an offshore carbon capture and storage plant on FPSO Agogo.

- 29** Signed joint venture agreement with LHN Group to bring chargEV to Singapore.



MARCH

- 1** Launched Farosson, an advisory, investment, and asset management business.

- 16** Collaborated with Gentari and Jomcharge to allow cross access charging between the three parties.



- 16** Participated in Bursa Malaysia's inaugural carbon credit auction.



APRIL

- 21** Officially launched DC and AC chargers at Berjaya Times Square, Kuala Lumpur.



- 25** Signed MoUs with Wilhelmsen Ships Service, OPL Services, Mencast Marine and Zeabuz during Singapore Maritime Week.

MAY

- 7** FPSO Anna Nery achieved first oil.

2023

JUNE

6 Received charter contract extension for FSO PTSC Bien Dong 01.

14 Hosted investor event, 'sYnergy 2023: Inclusive Transition'.



14 Launched 30 by 30.



22 Partnered with Pos Malaysia to deploy chargEV solutions at Pos Malaysia locations across Peninsular Malaysia.



23 Signed MoU with PLUS Malaysia Berhad to jointly develop DC fast charging hub along the PLUS highway.



30 Received charter contract extension for FPSO PTSC Lam Son.

JULY

13 Held 30th Annual General Meeting and Extraordinary General Meeting.

31 Secured USD 230 million financing from Global Infrastructure Partners in relation to FPSO Maria Quitéria.

AUGUST

18 Entered into collaboration agreement with RRJ Capital to jointly develop energy infrastructure and technology projects globally, including through the provision of USD 300 million in financing.



SEPTEMBER

9 Launched rydeEV Experience Centre.



19 Signed MoU with CelcomDigi to partner in the development of innovative EV services and infrastructure for Malaysian consumers.



2023

25 Signed agreement with Lazada Indonesia to design, construct, install, operate and maintain a 396 kWp solar panel project.



23 Entered into a strategic partnership agreement with Selangor Information Technology & Digital Economy Corporation (Sidec) to implement and expand sustainable initiatives in Selangor.



OCTOBER

4 Unveiled green energy infrastructures on Ngee Ann Polytechnic's campus comprising an IoT-enabled smart energy management technology centre called synergy.lab, a solar farm and EV charging facilities powered by renewable energy.



6 Launched largest combined EV charging network across Singapore and Malaysia with ComfortDelGro ENGIE.



18 Provided 143 smart electric vans to Pos Malaysia towards electrifying national postal operations.



NOVEMBER

3 Nokh Solar Park started commercial operations.

13 Completed construction of the Hydroglyder prototype.



23 Launched Hydromover, Singapore's first fully electric cargo vessel.



DECEMBER

1 Invested in leading direct air capture project developer Carbon Removal AS.

5 Forged partnership with JLand Group to drive solutions for sustainable real estate.

7 Invested in Ionada PLC to advance carbon capture technology.

12 Closed corporate loan facility of up to USD 500 million.

2024

13 Held naming ceremony for FPSO Atlanta.



JANUARY

4 Signed agreement with Finusolprima to install 264 kWp rooftop solar panel system at Bekasi Factory.

16 Awarded inaugural Yinson4Youth grants to local NGOs Kelab Belia Prihatin and NYAWA.



23 Announced Malaysia's first lease-to-own rydeEV electric motorcycle with a postpaid plan with CelcomDigi.

30 Acquired 97 MWp Matarani Project in Peru.

Partnered with BEV Charging Company to expand smart EV charging infrastructure in Brunei.

FEBRUARY

23 Announced partnership to promote green urban mobility with GoCar.



MAR

5 Management visit to FSO PTSC Bien Dong 01 with PTSC.

29 Completed private placement that raised RM283.2 million to fund our energy transition businesses.

APRIL

3 Held naming ceremony for FPSO Maria Quitéria.



16 Shift Clean Solutions and JLand Group signed MoU to develop marine battery fabrication facility in Johor.

18 Signed Letter of Interest with Eastern Pacific Shipping to collaborate for a greener future and pioneer electric vessel developments.

19 Placed USD 500 million senior secured bond in the Nordic bond market.

30 Completed USD 1.3 billion debt financing for FPSO Agogo.

MAY

7 FPSO Maria Quitéria set sail for Brazil.